

Jackson State Community College Foundation
Board of Trustees

Meeting Minutes

Tuesday, September 12, 2017, 11:30 a.m. – Foundation Board Room/ Student Union

The Jackson State Community College Foundation Board of Trustees met on Tuesday, September 12, 2017 in the Foundation Board Room in the Student Union Building at Jackson State Community College.

The following were present: Mr. Chris Allison, Mr. Thorne Barbour, Chairman Jeff Lewis, Ms. Neta McKnight, Mr. Lamont Nelson, Mr. Paul Phelan, Mr. Reggie Smith, Dr. Allana Hamilton, Dr. Bobby Smith, Dr. Larry Bailey, Treasurer Horace Chase, Mr. Brian Gann, Mr. Tony Rafalowski, Ms. Ellen Kirby, and Mrs. Dee Henderson.

Those unavailable to attend: Mr. Jim Ayers, Mr. Jim Crone, Mr. Bobby Dyer, Dr. Tony Emison, Mr. Floyd Flippin, Senator Ed Jackson, Mr. Randy McKinnon, Dr. Walter Nelms, Mr. Pat Riley, Mr. John Rountree, Mr. Cary Vaughn, Mr. Dillon Tripp.

CALL TO ORDER

Chairman Jeff Lewis called the meeting to order at 11:57 a.m.

WELCOME & INTRODUCTIONS

Chairman Lewis welcomed all in attendance.

APPROVALS

Copies of the September 12, 2017 agenda were presented for review and approval. ***With no questions or corrections, Mr. Reggie Smith made a motion to accept the agenda as presented; Mr. Thorne Barbour provided a second. There were no opposed; the motion passed.***

Copies of the May 16, 2017 meeting minutes were presented for review and approval. ***With no questions or corrections, Mr. Chris Allison made a motion to accept the minutes as presented; Mr. Reggie Smith provided a second. There were no opposed; the motion passed.***

Copies of the August 17, 2017 Retreat minutes were presented for review and approval. ***With no questions or corrections, Mr. Reggie Smith made a motion to accept the minutes as presented; Mr. Thorne Barbour provided a second. There were no opposed; the motion passed.***

FINANCE & INVESTMENT REPORT

Ms. Mary Rowland with Regions Bank presented an update on the JSCC Foundation's investment portfolio. Copies of the investment portfolio were presented for review. She began with a brief background of market conditions since the September 6, 2016 inception date. There has been a spike in international equities. Overall, equities have rallied, a situation not seen in years, while bonds have appeared "spooked" in the ten months since the November 2016 [presidential] election. Consumer spending has driven market conditions with more individuals consolidating debt and more home purchases/applications. Consumers appear to "feel good" about the economy. In the eight years the Foundation's portfolio has been in the market, now is a "good" time to invest. Equities have done well.

In looking at page ten of the investment portfolio, the chart is a comparison of the portfolios performance for the quarter, year to date, and since inception to the Regions balanced benchmark for each period, which is 2.6% plus inflation. This demonstrates how well the portfolio is doing in all indexes with a 50/50 investment mix.

There were no questions.

Copies of the March 2017 Income Statement and Balance Sheet were presented to the Board and reviewed by Treasurer Horace Chase. With no questions, ***a motion to accept the Preliminary June 30, 2017 Income Statement and Balance Sheet was made by Mr. Paul Phelan; a second was provided by Mr. Lamont Nelson. There were no opposed; the motion passed.***

PRESIDENT'S REPORT

Dr. Allana Hamilton expressed her appreciation to the Board for their attendance at the meeting and the Health Science Building's dedication ceremony immediately afterward.

Dr. Hamilton explained the restructured membership of the JSCC Strategic Planning Committee to now include a Foundation Board Trustee and asked if the Board would consider serving. She added the committee met at least twice a year; once in fall and once in spring and is comprised of faculty, staff and a student representative. Mr. Reggie Smith made a motion that the Foundation Board of Trustees have a representative participate on the JSCC Strategic Planning Committee. Mr. Paul Phelan provided a second; there were no opposed. The motion passed.

Director's Report

Mrs. Dee Henderson thanked everyone for coming to the meeting.

Mrs. Henderson provided the Board with a brief summary of the August 17, 2017 Trustees Retreat. She will be forwarding copies of Dr. Smith, Mr. Gann, and Treasure Chase's presentations via email.

The 2018 scholarship banquet was discussed at the May 16, 2017 Board meeting and a motion was passed to move forward with the planning of the banquet if a written securement of speaker sponsorship had been obtained prior to the September 12, 2017 Board meeting. Discussion was had regarding circumstances outside of the Board's control. ***A motion was made by Mr. Reggie Smith that since there were extenuating circumstances outside the Board's control an extension of the September 12 deadline to November 15, 2017 to obtain speaker sponsorship. A second was provided by Mr. Thorne Barbour. There were no opposed; the motion passed.***

Mrs. Henderson asked the Board members to please share any interest in participating in the Banquet Subcommittee. Those that volunteered were Mr. Lamont Nelson, Ms. Ellen Kirby, Mr. Bobby Smith, (via text) Mr. Thorne Barbour.

Mr. Cary Vaughn had expressed an interest spearheading the Trustee Recruitment Committee. ***A motion for the creation of the Trustee Recruitment Committee was made by Mr. Paul Phelan. A second was provided by Mr. Chris Allison. There were no opposed; the motion passed.***

Discussion was had regarding the annual Trustee \$1,000.00 donations. Mrs. Henderson stated the Non Traditional Student Scholarship Funds was healthy and she would review the scholarships and recommend the one that would best benefit. Mrs. Henderson will email all a suggested fund that needs the trustees support. ***A motion was made by Mr. Chris Allison to continue with the Trustee donations/commitment of \$1,000.00 or fund of their choice. A second was provided by Mr. Lamont Nelson. There were no opposed; the motion passed.***

Mrs. Henderson added that over the next couple weeks she would email the Board the Strategic Planning Committee member responsibilities and meeting frequency for review if interested. She added that non-traditional students would receive financial assistance through TNReconnect beginning in the fall of 2018. Mr. Tony

Rafalowski added that he could share with the Faculty Council any funds that were in need. Mrs. Henderson said a list would be compiled and shared.

There was no further discussion.

VICE PRESIDENT REPORTS:

Institutional Effectiveness & Advancement

Dr. Bobby Smith expressed to the Board what a great success the Trustees' Retreat was and of the great opportunities for community involvement mentioned by the keynote speaker, Mr. Frank McMeen.

Jackson State's 50th Year Celebration week was underway. Dr. Smith recapped the previous evening's reunion/reception and mention other events upcoming in the week.

Dr. Smith announced the division's new title, Institutional Effectiveness & Advancement, as well as Mrs. Dee Henderson's new title of Director of Development & Community Relations. With the new titles come new initiatives with are 2-pronged; educating the campus and the community on the JSCC Foundation and its purpose. The overall goal is to strengthen the relationship between JSCC and the JSCC Foundation.

Dr. Smith encouraged any Trustees who are veteran's to send an email to Lisa Kincaid with any details of their service they would like to share for record.

There were no questions.

Academic Affairs:

Dr. Larry Bailey announced the official restart of the Respiratory Therapy Assistant program. With the leadership of the program director, Mrs. Cathy Garner, what typically is a three year process was expedited to a six month process to a fully accredited degree program. Fifteen students have been admitted for the spring 2018 semester.

A new program, the Associate of Applied Science – Fire Science has been developed and approved. This was a high demand for rural firefighters and City of Jackson Fire Department alike. Emergency Medical Technician (EMT) program director, Brian Kessler, has 20 years' service with the Memphis Fire Department.

Jackson State has been working in conjunction with UT Martin and the Madison County Sheriff's Office to reinstate a AAS in Criminal Justice. Jackson State has recently hired an 18 year veteran of the Federal Bureau of Investigations as a full time faculty member for the program.

Other programs under development is a new Health Science Program for students who have a variety of health science related classes, whether pre-program classes or as electives. The hope is to offer a degree program suitable for the health science workforce for students that fall into this category.

TNReconnect will soon be in full force for non-traditional students. To assist in accommodating these students, Jackson State has been reworking the course offerings to 2-day or 3-day class schedule. (IE: MW, TR, or F schedules)

Computer Information Technology (CIT) night classes will soon be offered. These will be more accessible for non-traditional students who wish to obtain an education.

There were no questions.

Student Services:

Mr. Brian Gann addressed the Board. He reported the fall 2017 headcount was up 1% as compared to last fall (2017). Jackson State has completed state funding work with good results. There was an increase in associate earners. The college is also eligible Quality Assurance funding receiving all pointed required which has not occurred in a number of years.

Thursday, September 8, 2017 at 11 a.m., Tennessee Higher Education Committee (THEC) recognized Jackson State as an officially designated Veteran's Campus and received a \$44,000.00 grant to assist with student Veteran's in their education.

There were no questions.

Chairman Lewis reminded Board members the next meeting would be December 5.

With no further discussion, the meeting adjourned at 1:10 p.m.

Respectfully submitted by Lisa Kincaid

Institutional Advancement

September 13, 2017